



Information about financial services from PLEION SA

Dear Sir/Madam,

In this brochure, you will find information about PLEION SA (hereinafter "the Collective Asset Manager"), the measures we take to avoid contactless or dormant assets, the financial services we offer and the associated risks, how conflicts of interest are handled and how to initiate mediation proceedings with an ombudsman's office. The information in this brochure is subject to change. You can obtain the latest version of this brochure on request from our business address.

We provide you with information about costs and charges for the financial services in the relevant appendix to the contract.

For information about the risks generally associated with financial instruments, please see the "Risks Involved in Trading Financial Instruments" brochure from the Swiss Bankers Association. This brochure is available from our website and at https://www.swissbanking.ch/Resources/Persistent/c/8/4/0/c840d1f03cf558c4a0dddcc9f94cb8e5c984125e/SBA_Risks_Involved_in_Trading_Financial_Instruments_2019_EN.pdf

This brochure meets the obligations to provide information under the Swiss Federal Act on Financial Services (FinSA) and gives you an overview of the financial services offered by the company. Please feel free to contact us if you require any further information.

PLEION SA



TABLE OF CONTENTS

Information about financial services from PLEION SA	1
1. INFORMATION ABOUT THE COLLECTIVE ASSET MANAGER	3
1.1 Name and address.....	3
1.2 Field of activity	3
1.3 Prudential status and competent supervisory authority as well as supervisory organisation	4
1.4 Professional secrecy	4
1.5 Business ties with third parties	4
2. Dormant assets.....	4
3. Information about the financial services provided by the collective asset manager.....	5
3.1 Asset management.....	5
3.1.1 Nature, characteristics and operation of the financial service	5
3.1.2 Rights and obligations	5
3.1.3 Risks.....	5
3.1.4 Market offer taken into consideration.....	6
3.2 Full portfolio investment advisory services.....	6
3.2.1 Nature, characteristics and operation of the financial service	6
3.2.2 Rights and obligations	7
3.2.3 Risks.....	7
3.2.4 Market offer taken into consideration.....	8
4. Handling conflicts of interest.....	9
4.1 In general.....	9
4.2 Remuneration received from third parties and paid to third parties in particular.....	9
4.3 Other information	9
5. Ombudsman.....	10



1. Information about the collective asset manager

1.1 Name and address

Name PLEION SA
Rue François Bonivard 12
1201 Geneva
t +41 22 906 81 81
f +41 22 906 81 82

Email info@pleion.ch
Website www.pleion.ch

IDE no. CHE-107.963.986
VAT Reg. No. CHE-107.963.986

Branch Sion
Rue Pré-Fleuri 5
1950 Sion
t +41 27 329 00 30
f +41 27 329 00 32

Nyon
Chemin du Midi 8
1260 Nyon
t +41 22 906 81 50
f +41 22 906 81 51

Zurich
Seidengasse 13
8001 Zurich
t +41 43 322 15 80

Bern
Schauplatzgasse 9
3011 Bern
t +41 58 404 29 41

Office Verbier
Rue du Centre Sportif 22
1936 Verbier
t +41 27 329 06 83

1.2 Field of activity

The Collective Asset Manager has its registered office in Geneva and branch offices in Nyon, Sion, Zurich and Bern, plus an office in Verbier. It offers collective asset management, wealth management and investment advisory services, maintaining an overview of the entire portfolio.



1.3 Prudential status and competent supervisory authority as well as supervisory organisation

The Collective Asset Manager holds authorisation pursuant to Article 5 (1) of the Federal Act on Financial Institutions (FinIA) granted to it by the Swiss Financial Market Supervisory Authority (FINMA), which is also its regulator.

FINMA's contact details are:

Laupenstrasse 27, 3003 Bern, Switzerland.

Tel.: +41 (0)31 327 91 00.

1.4 Professional secrecy

The Collective Asset Manager is bound by professional secrecy in accordance with the Federal Act on Financial Institutions (FinIA).

1.5 Business ties with third parties

The Collective Asset Manager has business ties with third parties which could result in a conflict of interest. Potential conflicts of interest are disclosed in the appendix to the agreements. In addition, within its internal policies, the Collective Asset Manager has implemented a series of measures to avoid conflicts of interest.

2. Dormant assets

Contact with clients can become interrupted and assets may therefore become dormant. To avoid assets without contact, and thus dormant assets, the following is recommended:

- ◆ **Name and address changes:** please notify us without delay if you move, change your correspondence address or change your name.
- ◆ **Special instructions:** please tell us about any extended absences and any forwarding of your correspondence to a third-party address or mail holding service, and provide us with emergency contact details throughout such periods of absence.
- ◆ **Designating proxies:** we recommend you nominate an authorised person we can contact if we lose contact with you.
- ◆ **Informing trusted persons and testamentary provisions:** another option to avoid contactless and dormant assets is for a trusted person to be informed about the relationship with the Company. The Company may only provide information to such a trusted person if it has been authorised to do so in writing.

You will find more information in the Swiss Bankers Association (SBA) "Guidelines on the treatment of assets without contact and dormant assets held at Swiss banks" brochure. The brochure is available online at <https://www.swissbanking.ch/en/financial-centre/information-for-bank-clients-and-companies/dormant-assets>.



3. Information about the financial services provided by the collective asset manager

3.1 Asset management

3.1.1 Nature, characteristics and operation of the financial service

Through asset management, the Collective Asset Manager manages assets in the name of, on behalf of and at the risk of the client depositing them with a custodian bank. The Collective Asset Manager conducts the transactions at its free and sole discretion and without consulting the client. The Collective Asset Manager therefore ensures that the transactions performed are in keeping with the client's financial situation and investment objectives and the investment strategy agreed upon with the client. It also ensures that the composition of the portfolio is suited to the client.

3.1.2 Rights and obligations

With asset management, the client is entitled to management of the assets within their portfolio. The Collective Asset Manager therefore carefully selects the portfolio investments from within the market offer taken into consideration. It will ensure appropriate risk diversification to the extent permitted by the investment strategy. It will check on the assets under its management regularly and will ensure that the investments comply with the agreed investment strategy and are suitable for the client.

The Company will inform the client about the agreed and implemented asset management on a regular basis.

3.1.3 Risks

In principle, the following risks, which fall within the client's area of risk and are therefore borne by the client, are inherent in asset management:

- ◆ **Risk of the chosen investment strategy:** Various risks can result from the investment strategy chosen and agreed upon with the client (see below). The client will bear such risks in full. A description of any risks and corresponding explanation of the same are provided before the investment strategy is agreed upon.
- ◆ **Risk of maintaining the substance of any assets** and the risk of a loss in value of the financial instruments in the portfolio: this risk, which can vary depending on each financial instrument, will be borne entirely by the client. For the risks carried by the various financial instruments, please see the "Risks Involved in Trading Financial Instruments" brochure from the Swiss Bankers Association.
- ◆ **Risk involved in information from the Collective Asset Manager** and the risk of the Collective Asset Manager not having sufficient information to make an enlightened investment decision: during asset management, the Collective Asset Manager will take into consideration the client's financial situation and investment objectives (assessment of suitability). If the client fails to provide the Collective Asset Manager with sufficient or correct information about their financial situation and/or investment objectives, there is a risk of the Collective Asset Manager making investment decisions that are not suitable for the client.



- ◆ **Risk as a qualified investor in collective investment schemes:** clients using asset management as part of a long-term established asset management relationship are deemed qualified investors as defined by the Federal Act on Collective Investment Schemes. Qualified investors have access to collective investment models open only to them. Being under this status allows the inclusion of a broader range of financial instruments when creating the portfolio. Collective investments aimed at qualified investors may be exempt from regulatory requirements. Such financial instruments are therefore not, or are only partially, subject to the Swiss regulations. This can entail risks, in particular in terms of liquidity, investment strategy or transparency. Detailed information about the risk profile of a specific collective investment can be found in the constituting documents for the financial instrument and, where applicable, in the key information document and prospectus.

In addition, asset management involves certain risks that fall within the Company's area of risk and for which the Collective Asset Manager has responsibility vis-à-vis the client: the Collective Asset Manager has taken appropriate measures to address these risks, in particular to comply with the principle of good faith and the principle of equal treatment when processing client orders. Moreover, the Collective Asset Manager will ensure the best possible execution of any client orders.

3.1.4 Market offer taken into consideration

The market offer taken into consideration when selecting financial instruments includes proprietary and third-party instruments. Within the framework of the asset management, the following financial instruments are available to clients:

- ◆ publicly traded stocks,
- ◆ debt securities,
- ◆ units in collective investments,
- ◆ structured products,
- ◆ derivatives,
- ◆ commodities,
- ◆ currencies, crypto assets and various types of financial instruments in the form of private investments.

3.2 Full portfolio investment advisory services

3.2.1 Nature, characteristics and operation of the financial service

As part of a full portfolio investment advisory service, the asset manager advises clients about financial instrument transactions taking the overall portfolio into consideration. To this end, the asset manager will ensure that the recommended transaction is appropriate to the client's financial situation and investment objectives (assessment of suitability) and to the investment strategy agreed upon with the client. The client will then decide to what extent he wishes to follow the asset manager's recommendations.



3.2.2 Rights and obligations

During the full portfolio investment advisory service, the client is entitled to suitable personal investment recommendations. Investment advisory services take place regularly at the client's or Collective Asset Manager's initiative within the framework of the market offer taken into consideration when selecting financial instruments. The Collective Asset Manager will advise the client to the best of its knowledge and belief, and with the same care that it normally applies to its own affairs.

The Collective Asset Manager will check on a regular basis that the portfolio composition for a full portfolio investment advisory service is appropriate to the agreed investment strategy. If a discrepancy in the composition (percentage) is found, the asset manager will recommend that the client takes corrective action.

The Collective Asset Manager will inform the client on a regular basis of any investment advisory services agreed upon and provided.

3.2.3 Risks

In principle, the following risks, which fall within client's area of risk and are therefore born by the client, are inherent in the full portfolio investment advisory service:

- ◆ **Risk of the chosen investment strategy:** Various risks can result from the investment strategy chosen and agreed upon with the client (see below). The client will bear such risks in full. A description of any risks and corresponding explanation of the same are provided before the investment strategy is agreed upon.
- ◆ **Risk of maintaining the substance of any assets** and the risk of a loss in value of the financial instruments in the portfolio: this risk, which can vary depending on each financial instrument, will be borne entirely by the client. For the risks carried by the various financial instruments, please see the "Risks Involved in Trading Financial Instruments" brochure from the Swiss Bankers Association.
- ◆ **Risk involved in information from the Collective Asset Manager** and the risk of the Collective Asset Manager not having sufficient information to make a suitable recommendation: during the full portfolio investment advisory service, the Collective Asset Manager will take into consideration the client's financial situation and investment objectives (assessment of suitability) as well as the client's requirements. If the client fails to provide the Collective Asset Manager with sufficient or correct information about their financial situation, their investment objectives or their needs, there is a risk that the Collective Asset Manager will not be able to advise them appropriately.
- ◆ **Risk involved in information from the client** and the risk of the client not having sufficient information to be able to make an enlightened investment decision: although the Collective Asset Manager takes the portfolio into consideration during the full portfolio investment advisory service, it is the client who makes the investment decisions. The client therefore requires specialist knowledge to understand the financial instruments. This creates the risk for the client



of not following suitable investment recommendations due to a lack of or insufficient financial knowledge.

- ◆ **Risk associated with the timing of processing the order** and the risk of the client placing a buy or sell order too late after consulting the Collective Asset Manager which can result in price losses: the recommendations made by the asset manager are based on the market data available at the time of the consultation and are only valid for a short time due to the market volatility.
- ◆ **Risk as a qualified investor in collective investment schemes:** clients using the full portfolio investment advisory service as part of a long-term established investment advisory relationship are deemed qualified investors as defined by the Federal Act on Collective Investment Schemes. Qualified investors have access to collective investment models open only to them. Being under this status allows the inclusion of a broader range of financial instruments when creating the portfolio. Collective investments aimed at qualified investors may be exempt from regulatory requirements. Such financial instruments are therefore not, or are only partially, subject to the Swiss regulations. This can entail risks, in particular in terms of liquidity, investment strategy or transparency. Detailed information about the risk profile of a specific collective investment can be found in the constituting documents for the financial instrument and, where applicable, in the key information document and prospectus.

In addition, the full portfolio investment advisory service involves certain risks that fall within the Collective Asset Manager's area of risk and for which the Collective Asset Manager has responsibility vis-à-vis the client: the Collective Asset Manager has taken appropriate measures to address these risks, in particular to comply with the principle of good faith and the principle of equal treatment when processing client orders. Moreover, the Collective Asset Manager will ensure the best possible execution of any client orders.

3.2.4 Market offer taken into consideration

The market offer taken into consideration when selecting the financial instruments includes proprietary and third-party financial instruments. Within the framework of the full portfolio investment advisory service, the following financial instruments are available to clients:

- ◆ publicly traded stocks,
- ◆ debt securities,
- ◆ units in collective investments,
- ◆ structured products,
- ◆ derivatives,
- ◆ commodities,
- ◆ currencies, crypto assets and various types of financial instruments in the form of private investments.



4. Handling conflicts of interest

4.1 In general

Conflicts of interest can arise when the Collective Asset Manager:

- ◆ obtains a financial benefit for itself or avoids a financial loss, in breach of the principle of good faith, to the detriment of its clients;
- ◆ has an interest in the outcome of a financial service provided to its clients which is contrary to the interest of its clients;
- ◆ has a financial incentive or similar to place the interests of certain clients above those of other clients when providing its financial services, or
- ◆ in breach of the principle of good faith, accepts an incentive from a third party in the form of financial or non-financial benefits or other benefits, in connection with a financial service provided to the client.

Conflicts of interest can arise during the course of asset management or the full portfolio investment advisory service. They result in particular from the clash of:

- ◆ multiple client orders;
- ◆ client orders involving the Collective Asset Manager's own operations or other interests or those of any of the Collective Asset Manager's affiliates; or
- ◆ client orders with operations by the Collective Asset Manager's employees.

To identify conflicts of interest and prevent them causing any disadvantage for the client, the Collective Asset Manager has issued internal policies and taken organisational measures.

Where a conflict of interest cannot be ruled out, despite the measures taken, the Collective Asset Manager will inform the client thereof.

4.2 Remuneration received from third parties and paid to third parties in particular

Within the framework of providing the financial services, the Collective Asset Manager may receive remuneration from third parties. The Collective Asset Manager will notify its clients about the nature, extent, calculation criteria and guide amounts of any remuneration from third parties it may accrue during the course of providing the financial service.

The Collective Asset Manager has taken suitable internal measures to avoid any conflicts of interest which may result from such remuneration.

4.3 Other information

Upon request, the Collective Asset Manager will gladly provide you with additional information regarding any conflicts of interest associated with the services provided by the Collective Asset Manager and about the measures taken to protect the client.



5. Ombudsman

Name	Ombud Finance Switzerland
Address	16 Boulevard des Tranchées
Postal code / Town	1206 Geneva
Telephone	+ 41 22 808 04 51
Email	contact@ombudfinance.ch
Website	www.ombudfinance.ch